

Profit & Loss

Ownership: 6413 Willoughby
Period 1/1/2014 - 12/31/2014 (cash basis)

INCOME

4100 Rental Income	53,192.00
4200 Other Income	
4204 Late Fee's	50.00
4200 Other Other Income	<u>25.00</u>
4200 Total Other Income	75.00

TOTAL INCOME **53,267.00**

EXPENSE

5000 General & Administrative	
5004 Bank Fees	61.00
5005 City Inspection Fees	1,075.00
5006 Credit Check	128.50
5010 Postage & Delivery Exp.	11.41
5000 Other General & Administr	<u>120.00</u>
5000 Total General & Administr	1,395.91
5030 Concessions	35.00
5100 Maintenance	
5101 Apartment Cleaning	60.00
5106 Gardening & Landscaping	480.00
5110 Maintenance Supplies	29.42
5100 Other Maintenance	<u>90.00</u>
5100 Total Maintenance	659.42
5200 Make Ready	
5201 Make Ready Blinds	420.00
5202 Make Ready Cleaning	140.00
5203 Make Ready Flooring	560.00
5205 Make Ready Painting	2,800.00
5200 Other Make Ready	<u>2,330.00</u>
5200 Total Make Ready	6,250.00
5250 Insurance	
5251 Building	<u>1,365.00</u>
5250 Total Insurance	1,365.00
5300 Management Fees	2,439.11
5400 Utilities	
5404 Water & Sewer	<u>314.51</u>
5400 Total Utilities	314.51
5500 Waqes, Salary	
5504 Leasing	<u>1,497.00</u>
5500 Total Waqes, Salary	1,497.00
5801 Property Tax	5,829.64
5900 Repairs	
5904 Electrical Repair Exp.	370.00
5907 Gate Repairs	180.00
5909 Plumbing Repairs	540.00
5910 Roof Repairs	1,000.00
5900 Other Repairs	<u>1,765.00</u>

5900 Total Repairs	3,855.00
6002 Materials	
6004 Plumbing	17.44
6002 Other Materials	3,455.72
6002 Total Materials	3,473.16
TOTAL EXPENSE	27,113.75
NOI	26,153.25
NON OPERATING EXPENSE	
6000 Business Tax Certificate	805.00
6200 Professional Services	
6204 Legal Fees	548.00
6200 Total Professional Serv	548.00
TOTAL NON OPERATING EXPENSE	1,353.00
NET INCOME	24,800.25
NET INCOME SUMMARY	
Income	53,267.00
Expense	-27,113.75
Other Income & Expense	0.00
Net Operating Income	26,153.25
Non Operating Expense	-1,353.00
NET INCOME	24,800.25